



Southern Madison Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Berea	STATE KY	ZIP CODE 40403
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,882,920.00	\$1,824,927.00	\$1,712,082.00
Operation and Maintenance	\$1,603,440.00	\$1,684,142.00	\$1,551,406.00
Depreciation Expense	\$248,880.00	\$248,880.00	\$260,000.00
Amortization Expense	\$2,133.00	\$2,133.00	\$0.00
Taxes Other Than Income	\$32,000.00	\$32,000.00	\$29,649.00
Net Utility Operating Expenses	\$1,886,453.00	\$1,967,155.00	\$1,841,055.00
TOTALS	\$(3,533.00)	\$(142,228.00)	\$(128,973.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$2,500.00	\$2,400.00	\$2,394.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$11,846.00
TOTALS	\$2,500.00	\$2,400.00	\$14,240.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$300.00	\$0.00	\$242.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$186,300.00	\$161,011.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$186,600.00</b>	<b>\$161,011.00</b>	<b>\$242.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(187,633.00)	\$(300,839.00)	\$(114,975.00)
Carryover from Prior Fiscal Year	\$105,000.00	\$0.00	\$0.00
Proceeds from Capital	\$46,100.00	\$0.00	\$92,448.00
Add in Depreciation /	\$251,013.00	\$251,013.00	\$260,000.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$214,480.00</b>	<b>\$(49,826.00)</b>	<b>\$237,473.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**